# The Journal of FINANCE

Vol. 67

**J36** 

**CONTENTS** for DECEMBER 2012

No. 6

#### ARTICLES

PIERRE COLLIN-DUFRESNE, ROBERT S. GOLDSTEIN, and FAN YANG On the Relative Pricing of Long-Maturity Index Options and Collateralized Debt Obligations

### CHOTIBHAK JOTIKASTHIRA, CHRISTIAN LUNDBLAD, and TARUN RAMADORAI

Asset Fire Sales and Purchases and the International Transmission of Funding Shocks

GIOVANNI FAVARA, ENRIQUE SCHROTH, and PHILIP VALTA Strategic Default and Equity Risk Across Countries

JIE (JACK) HE, JUN (QJ) QIAN, and PHILIP E. STRAHAN Are All Ratings Created Equal? The Impact of Issuer Size on the Pricing of Mortgage-Backed Securities

RÜDIGER FAHLENBRACH, ROBERT PRILMEIER, and RENÉ M. STULZ This Time Is the Same: Using Bank Performance in 1998 to Explain Bank Performance during the Recent Financial Crisis

#### JESSE EDGERTON

Agency Problems in Public Firms: Evidence from Corporate Jets in Leveraged Buyouts

- VLADIMIR ATANASOV, VLADIMIR IVANOV, and KATE LITVAK Does Reputation Limit Opportunistic Behavior in the VC Industry? Evidence from Litigation against VCs
- MANJU PURI and REBECCA ZARUTSKIE On the Life Cycle Dynamics of Venture-Capital- and Non-Venture-Capital-Financed Firms
- PETER M. DEMARZO, MICHAEL J. FISHMAN, ZHIGUO HE, and NENG WANG Dynamic Agency and the *q* Theory of Investment

(Contents continued on back cover)

The Journal of THE AMERICAN FINANCE ASSOCIATION

2 8 H.A. 2556

## The Journal of FINANCE

Volume 67

#### CONTENTS for DECEMBER 2012

No. 6

#### ARTICLES

On the Relative Pricing of Long-Maturity Index Options and Collateralized Debt Obligations
PIERRE COLLIN-DUFRESNE, ROBERT S. GOLDSTEIN, and FAN YANG 1983
Asset Fire Sales and Purchases and the International Transmission of Funding Shocks
CHOTIBHAK JOTIKASTHIRA, CHRISTIAN LUNDBLAD, and Tarun Ramadorai
Strategic Default and Equity Risk Across Countries GIOVANNI FAVARA, ENRIQUE SCHROTH, and PHILIP VALTA 2051
Are All Ratings Created Equal? The Impact of Issuer Size on the Pricing of Mortgage-Backed Securities JIE (JACK) HE, JUN (QJ) QIAN, and PHILIP E. STRAHAN
This Time Is the Same: Using Bank Performance in 1998 to Explain Bank Performance during the Recent Financial Crisis RÜDIGER FAHLENBRACH, ROBERT PRILMEIER, and RENÉ M. STULZ 2139
Agency Problems in Public Firms: Evidence from Corporate Jets in Leveraged Buyouts JESSE EDGERTON
Does Reputation Limit Opportunistic Behavior in the VC Industry? Evidence from Litigation against VCs VLADIMIR ATANASOV, VLADIMIR IVANOV, and KATE LITVAK
On the Life Cycle Dynamics of Venture-Capital- and Non-Venture-Capital- Financed Firms
MANJU PURI and REBECCA ZARUTSKIE
Dynamic Agency and the <i>q</i> Theory of Investment PETER M. DEMARZO, MICHAEL J. FISHMAN, ZHIGUO HE,
and NENG WANG
Private Equity Performance and Liquidity Risk FRANCESCO FRANZONI, ERIC NOWAK, and LUDOVIC PHALIPPOU 2341
MISCELLANEA 2375
ANNOUNCEMENTS



other

y conor con-

'0 (toll

) 1865

18010

www.

eption iew, no by any ization holder sewood ate fee opying, ses, for luction

ajof.org tor, at 8.8532,

wishing l contact . merican ss, 5000